

EMSO ERIC

European Multidisciplinary Seafloor and water column Observatory  
European Research Infrastructure Consortium  
established by European Commission Implementing Decision of 29 September 2016 no. 2016/1757/EU

Registered office: VIA DI VIGNA MURATA 605 ROMA (RM)  
Tax registration number: 97908370584 - VAT registration number: IT14062811006

**Balance Sheet - Assets and liabilities as at 31.12.2018**

		2018		2017
<b>ASSETS</b>				
		1.633.511		1.717.862
<b>non current assets</b>				
		32.177		9.971
Intangible assets		1.073		2.145
Tangible assets (plant, property and equipment)		31.104		7.826
<b>current assets</b>				
		1.601.334		1.707.891
Inventories		-		-
Long term credits		12.060		5.150
▪ security deposit	12.060		5.150	
Short term credits		59.962		40.266
▪ credits for in kind contribution	-		-	
▪ credits for members' statutory contribution in cash	-		40.000	
▪ credits for other contribution in cash	58.492		-	
▪ other current credits and receivables	1.470		266	
Cash and cash equivalents		1.525.377		1.661.040
Accrued income and prepayments		3.935		1.435

<b>EQUITY AND LIABILITIES</b>			1.633.511		1.717.862
<b>equity</b>					
			-		-
Capital and other permanent contributions from Members			-		-
Reserves			-		-
Accumulated surplus			-		-
<b>non-current liabilities</b>					
			3.044		-
Long-term financial debts and loans			-		-
Other long-term debts and liabilities			-		-
Employee's severance indemnity			3.044		-
<b>current liabilities</b>					
			1.630.467		1.717.862
Short-term financial debts			954.881		947.256
Advance payments for project externally funded			115.196		363.984
Other short-term debts and liabilities			91.179		66.710
Debts from contribution in kind			-		-
Accrued expenses and deferred income			469.211		339.912
▪ deferred income for members' statutory contribution in cash (carryover)		469.211		339.912	
	financial year 2016	104.124		104.124	
	financial year 2017	235.788		235.788	
	financial year 2018	129.299		-	
▪ accrued expenses		-		-	

Dr. Juan José Danobeitia Canales,  
General Director

Rome, April 10<sup>th</sup>, 2019

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Tax registration number: 97908370584 - VAT registration number: 14062811006

<b>Profit and loss account as at 31.12.2018</b>				
			2018	2017
<b>Revenues</b>			<b>807.375</b>	<b>496.954</b>
	contributions for operating expenses		807.375	496.954
	▪ grants and contributions national and international	498.100		395.334
	▪ contribution project externally funded	256.024		99.226
	▪ contributions in kind by hosting country	97.793		216.877
	▪ contributions in kind by members	84.256		21.306
	▪ carry over of the year	(129.299)		(235.789)
	others	501		-
<b>Other revenues</b>	revenues from economic activities		-	-
<b>Operating costs</b>			<b>791.633</b>	<b>494.430</b>
	costs for raw materials, supplies and goods		2.405	1.214
	costs for raw materials, supplies and goods available in-kind		-	-
	costs for services		507.240	254.893
	costs for services available in-kind		-	122.750
	staff costs		69.213	-
	staff costs disposable in-kind by hosting country		97.793	94.127
	staff costs disposable in-kind by members		84.256	21.306
	costs of rents, concessions and royalties for trademarks		28.061	-
	costs of rents, concessions and royalties for trademarks available in-kind		-	-
	Other operating costs		2.665	140
<b>Ebitda (Earning before Interests, Taxes, Depreciations and Amortizations)</b>			<b>15.742</b>	<b>2.524</b>
<b>Depreciation</b>			<b>8.957</b>	<b>2.416</b>
<b>Write-downs for impairment of tangible and intangible assets</b>			<b>-</b>	<b>-</b>
<b>Ebit (Earnings before interests and taxes)</b>			<b>6.785</b>	<b>108</b>
<b>Financial income and expenses</b>			<b>(43)</b>	<b>202</b>
	financial income		114	227
	financial charges		(157)	(25)
<b>Income from investments</b>			<b>-</b>	<b>-</b>
<b>Value adjustments to financial assets</b>			<b>-</b>	<b>-</b>
<b>Result before tax</b>			<b>6.742</b>	<b>310</b>
<b>Income tax</b>			<b>6.742</b>	<b>310</b>
<b>Result for the year</b>			<b>-</b>	<b>-</b>

Dr. Juan José Danobeitia Canales,

Rome, APRIL 10<sup>th</sup>, 2019

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