

EMSO ERIC

European Multidisciplinary Seafloor and water column Observatory  
**European Research Infrastructure Consortium**  
 established by European Commission Implementing Decision of 29 September 2016 no. 2016/1757/EU

Registered office: VIA DI VIGNA MURATA 605 ROMA (RM)

Tax registration number: 97908370584 - VAT registration number: IT14062811006

<b>Balance Sheet - Assets and liabilities as at 31.12.2019</b>				
		<b>2019</b>		<b>2018</b>
<b>ASSETS</b>		<b>1.542.487</b>		<b>1.633.511</b>
non current assets		<b>33.094</b>		<b>32.177</b>
Intangible assets		808		1.073
Tangible assets (plant, property and equipment)		32.286		31.104
current assets		<b>1.509.393</b>		<b>1.601.334</b>
Inventories		-		-
Long term credits		11.843		12.060
▪ security deposit	11.843		12.060	
Short term credits		190.074		59.962
▪ credits for members' statutory contribution in cash	-		-	
▪ credits for other contribution in cash	189.962		58.492	
▪ other current credits and receivables	112		1.470	
Cash and cash equivalents		1.304.219		1.525.377
Prepayments and accrued income		3.257		3.935
<b>EQUITY AND LIABILITIES</b>		<b>1.542.487</b>		<b>1.633.511</b>
equity		-		-
Capital and other permanent contributions from Members		-		-
Reserves		-		-
Accumulated surplus		-		-
non-current liabilities		<b>12.084</b>		<b>3.044</b>
Long-term financial debts and loans		-		-
Other long-term debts and liabilities		-		-
Employee's severance indemnity		12.084		3.044
current liabilities		<b>1.530.403</b>		<b>1.630.467</b>
Short-term financial debts		369.910		954.881
Advance payments for project externally funded		490.674		115.196
Other short-term debts and liabilities		125.556		91.179
Accrued expenses and deferred income		544.263		469.211
▪ accrued expenses	-		-	
▪ deferred income for members' statutory contribution in cash (carryover)	544.263		469.211	
	financial year 2016	104.124		104.124
	financial year 2017	235.788		235.788
	financial year 2018	129.299		129.299
	financial year 2019	75.052		

Dr. Juan José Danobeitia Canales,  
 General Director

EMSO ERIC

Rome, 21<sup>st</sup> APRIL 2020



EMSO ERIC

European Multidisciplinary Seafloor and water column Observatory  
European Research Infrastructure Consortium  
established by European Commission Implementing Decision of 29 September 2016 no. 2016/1757/EU

Registered office: VIA DI VIGNA MURATA 605 ROMA (RM)

Tax registration number: 97908370584 - VAT registration number: 14062811006

Profit and loss account as at 31.12.2019				
			2019	2018
<b>Revenues</b>			<b>1.135.193</b>	<b>807.375</b>
	National and international grants and contribution		1.135.146	806.874
	▪ monetary contribution of EMSO ERIC Members	500.000		498.100
	▪ contribution project externally funded	498.272		256.024
	▪ contributions in kind by hosting country	127.670		97.793
	▪ contributions in kind by members	84.256		84.256
	▪ carry over of the year	(75.052)		(129.299)
	other incomes		47	501
<b>Other revenues</b>	revenues from economic activities		-	-
<b>Operating costs</b>			<b>1.114.199</b>	<b>791.633</b>
	costs for raw materials, supplies and goods		468	2.405
	costs for services		641.957	507.240
	staff costs		213.699	69.213
	costs of rents, concessions and royalties for trademarks		42.093	28.061
	Other operating costs		4.056	2.665
	Resources committed in-kind to EMSO from contributors		211.926	182.049
<b>Ebitda (Earning before Interests, Taxes, Depreciations and Amortizations)</b>			<b>20.994</b>	<b>15.742</b>
<b>Depreciation</b>			<b>9.074</b>	<b>8.957</b>
<b>Write-downs for impairment of tangible and intangible assets</b>			<b>-</b>	<b>-</b>
<b>Ebit (Earnings before interests and taxes)</b>			<b>11.920</b>	<b>6.785</b>
<b>Financial income and expenses</b>			<b>192</b>	<b>(43)</b>
	financial income		202	114
	financial charges		(10)	(157)
<b>Income from investments</b>			<b>-</b>	<b>-</b>
<b>Value adjustments to financial assets</b>			<b>-</b>	<b>-</b>
<b>Result before tax</b>			<b>12.112</b>	<b>6.742</b>
<b>Income tax</b>			<b>12.112</b>	<b>6.742</b>
<b>Result for the year</b>			<b>-</b>	<b>-</b>

Rome, 21<sup>st</sup> APRIL 2020

Dr. Juan José Danobeitia Canales,

General Director

EMSO ERIC